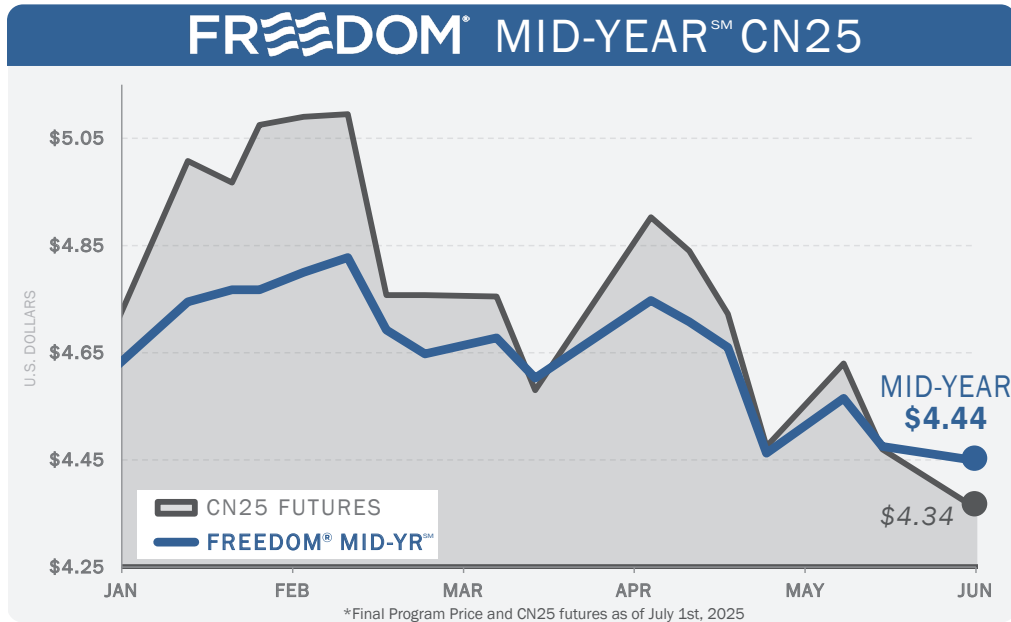


FREEDOM[®] MID-YEARSM

PROGRAM OVERVIEW

Our Freedom[®] Mid-YearSM program is designed to add pricing diversification and protection for producers planning on storing additional harvest bushels. The program adds professional management and discipline to your grain marketing plan.



PAST PERFORMANCE

YEAR	CN on Jul1	MID-YEAR
2025	\$4.34	\$4.44
2024	\$3.98	\$6.38
2023	\$5.54	\$7.15
2022	\$7.54	\$7.21
2021	\$7.20	\$3.95

Denotes July Corn Futures on July 1st against respective FREEDOM[®] MID-YEARSM Final Price

5YR PERFORMANCE ABOVE AVERAGE

CN Fut.	MID-YEAR	Return
\$4.73	\$5.82	\$1.09/bu

Denotes 5 year Average of July Corn Futures through the program pricing window against the 5 year average of FREEDOM[®] MID-YEARSM Final Prices

FUTURES REFERENCE

CN26

PROGRAM DETAILS

Enrollment Deadline: 12/19/2025

Pricing Window: 12/22/2025 – 06/17/2026

Price Adjustment per Bushel:

Base† \$0.05

Performance Adjustment per Bushel:

TOP 25%* \$0.04

Price Balance Option (PBO): PBO allows you to price the balance of your contract at any point in the pricing window for an additional \$0.02 per bushel.

PROGRAM ATTRIBUTES

- Prices additional stored bushels
- Downside protection

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- DP (Delayed Price) bushels cannot set basis prior to final pricing.
- All bushels are guaranteed to price.

†Price Balance Option (PBO) is available for an additional \$0.02 per bushel.

*A performance adjustment will be made if the final price is in the top 25% of the pricing window.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.



FREEDOM[®]
PRICING TOOLS

FOR MORE INFORMATION

Contact your Merchant or visit our website:

www.andersonsgrain.com/freedom

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