

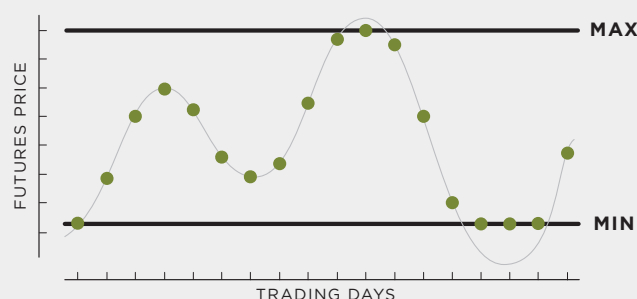
STRUCTURED PROGRAM

FREEDOM[®] MIN/MAX AVERAGESM

PROGRAM OVERVIEW

Our Freedom[®] Min/Max AverageSM program establishes a maximum and minimum hedge price at the start of the pricing window.

Daily Pricing Levels are determined by the following:



If the market settlement goes above the maximum, that day's value is set at the maximum price.

If the market settlement is anywhere in-between, that day's value is set at the day's market settlement price.

If the market settlement falls below the minimum, that day's value is set at the minimum price.

● Final pricing is determined by the simple average of each daily price.

PROGRAM DETAILS

Pricing window and futures reference subject to daily quotes.

Daily Pricing: Program will price equal amounts daily; equal to (1 / no. of trading days in program).

Price Balance Option: Not available

OTHER PROGRAM RULES

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- Grouped Run subject to market conditions and may be discontinued prior to the published deadline.

PROGRAMS AVAILABLE

CH27

Min Price: \$5.00 **Max Price:** \$5.60

Pricing Window: 8/20/26 - 2/17/27

Total Trading Days in Window: 124

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

CK27

Min Price: \$5.10 **Max Price:** \$5.60

Pricing Window: 8/20/26 - 4/15/27

Total Trading Days in Window: 164

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

CN27

Min Price: \$5.10 **Max Price:** \$5.70

Pricing Window: 8/20/26 - 6/9/27

Total Trading Days in Window: 202

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

CZ27

Min Price: \$5.00 **Max Price:** \$5.50

Pricing Window: 8/20/26 - 9/15/27

Total Trading Days in Window: 270

Bushel Minimum: 1,000

Program Cost: \$0.12 per bushel

PBO: Not available under the Program Cost

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

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PRICING TOOLS

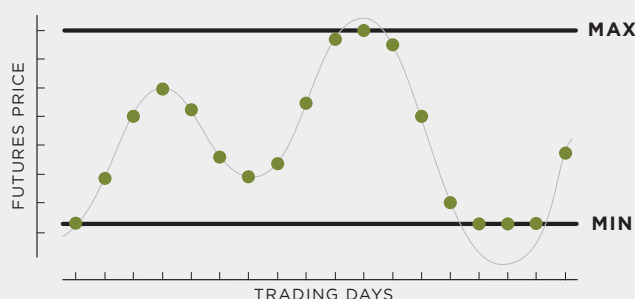
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Price Balance Option: Not available

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PROGRAMS AVAILABLE

SF27

Min Price: \$12.40 **Max Price:** \$13.00

Pricing Window: 8/20/26 - 12/16/26

Total Trading Days in Window: 83

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

SH27

Min Price: \$12.50 **Max Price:** \$13.00

Pricing Window: 8/20/26 - 2/17/27

Total Trading Days in Window: 124

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

SN27

Min Price: \$12.60 **Max Price:** \$13.00

Pricing Window: 8/20/26 - 6/9/27

Total Trading Days in Window: 202

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

SX27

Min Price: \$11.80 **Max Price:** \$12.50

Pricing Window: 8/20/26 - 9/15/27

Total Trading Days in Window: 270

Bushel Minimum: 1,000

Program Cost: \$0.12 per bushel

PBO: Not available under the Program Cost

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PRICING TOOLS

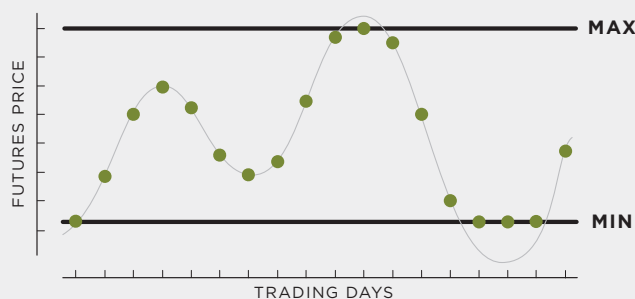
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PROGRAMS AVAILABLE

WN27 - CHICAGO WHEAT

Min Price: \$7.10 **Max Price:** \$7.70

Pricing Window: 8/20/26 - 6/9/27

Total Trading Days in Window: 202

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

KWN27 - KANSAS CITY WHEAT

Min Price: \$7.80 **Max Price:** \$8.50

Pricing Window: 8/20/26 - 6/9/27

Total Trading Days in Window: 202

Bushel Minimum: 1,000

Program Cost: \$0.10 per bushel

PBO: Not available under the Program Cost

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