

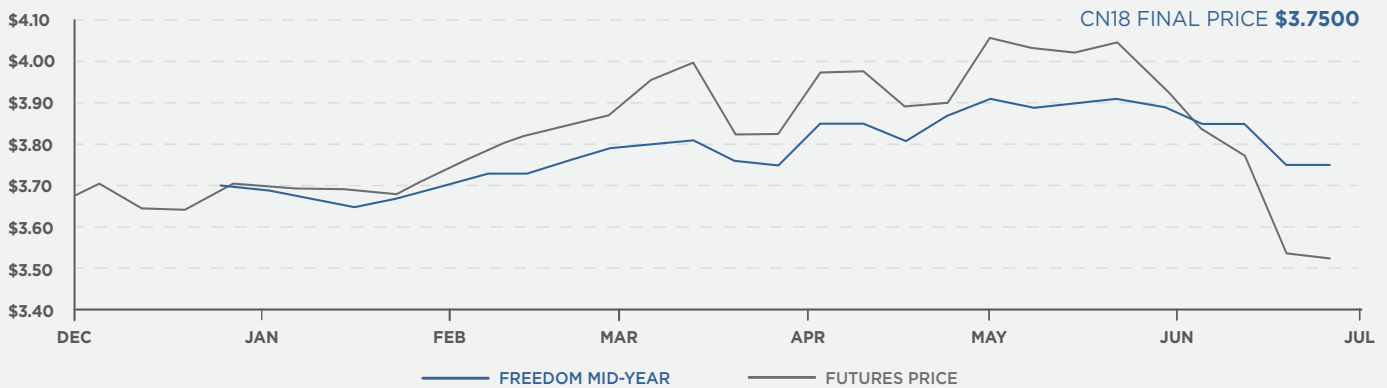
MANAGED PROGRAM

FREEDOM[®] MID-YEARSM

PROGRAM OVERVIEW

Our Freedom[®] Mid-YearSM managed program is designed for the producer that would like to add pricing diversification to their stored bushels. The program provides professional management and discipline to your grain marketing plan.

FREEDOM MID-YEAR CN18



FUTURES REFERENCE

CN20

PROGRAM DETAILS

Enrollment Deadline: 12/19/2019

Pricing Window: 12/20/2019 – 6/17/2020

Price Adjustment per Bushel:

Base[†] \$0.04

Performance Adjustment per Bushel:

TOP 25%* \$0.02

Price Balance Option (PBO): PBO allows you to price the balance of your contract at any point in the pricing window for an additional \$0.02 per bushel.

PROGRAM ATTRIBUTES

- Prices stored bushels
- Downside protection

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- DP (Delayed Price) bushels cannot set basis prior to final pricing.
- All bushels are guaranteed to price.

[†]Price Balance Option (PBO) is available for an additional \$0.02 per bushel.

*A performance adjustment will be made if the final price is in the top 25% of the pricing window.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

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FOR MORE INFORMATION

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