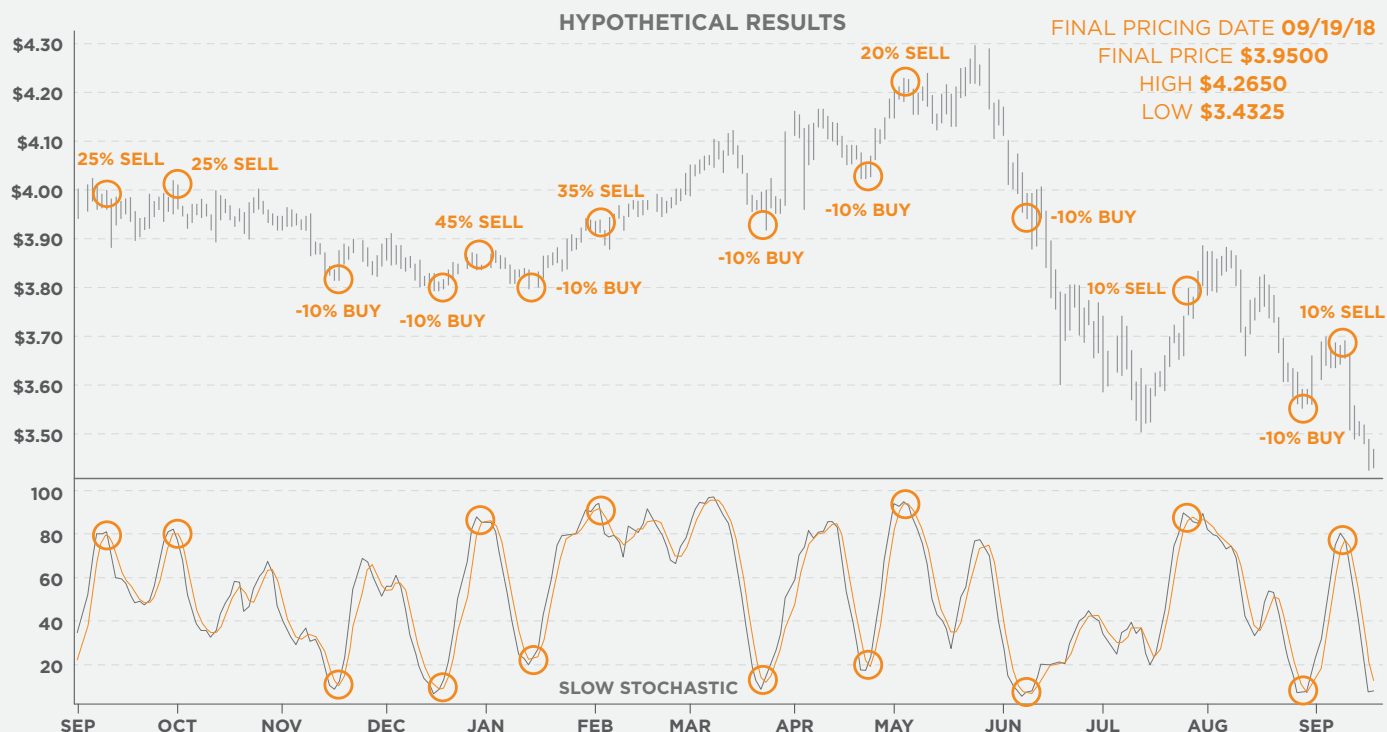


FREEDOM[®] TECHSM

PROGRAM OVERVIEW

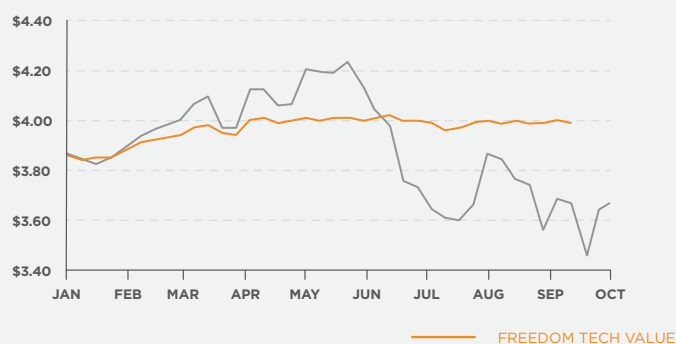
As its name implies, our Freedom[®] TechSM program uses technical indicators to set pricing. Buy and sell signals are set in place so you know exactly what to expect and when. This program combines technical indicators with professional implementation for a balanced approach.

FREEDOM TECH CZ18 (LONGER WINDOW)



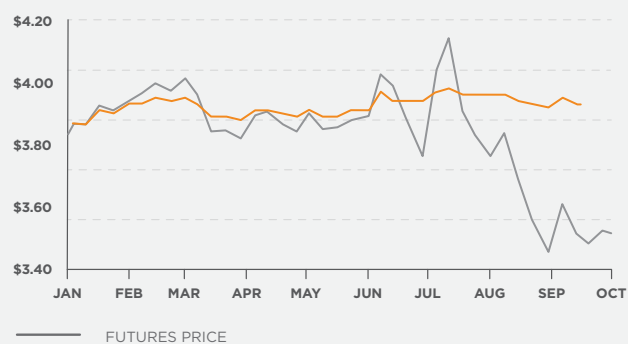
FREEDOM TECH CZ18 (SHORTER WINDOW)

FINAL PRICING DATE 9/19/18
FINAL PRICE \$3.9800
HIGH \$4.2650 | LOW \$3.4325



FREEDOM TECH CZ17 (SHORTER WINDOW)

FINAL PRICING DATE 9/15/17
FINAL PRICE \$3.9275
HIGH \$4.1475 | LOW \$3.4550



FUTURES REFERENCE

CZ20

PROGRAM DETAILS

Enrollment Deadline: 08/30/2019

Pricing Window: 09/03/2019 - 09/16/2020

Price Adjustment per Bushel:
Base[†] \$0.08

Performance Adjustment per Bushel:
N/A

PROGRAM ATTRIBUTES

- Technically-triggered pricing

PRICE BALANCE OPTION:

THE FLEXIBILITY TO PRICE WHEN YOU WANT

PRICE BALANCE OPTION (PBO) allows you to price the balance of your contract at any point in the pricing window for an additional \$0.04 per bushel.

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and price adjustment may apply.
- All bushels are guaranteed to price

[†]Price Balance Option (PBO) is available for an additional \$0.04 per bushel.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

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FOR MORE INFORMATION

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