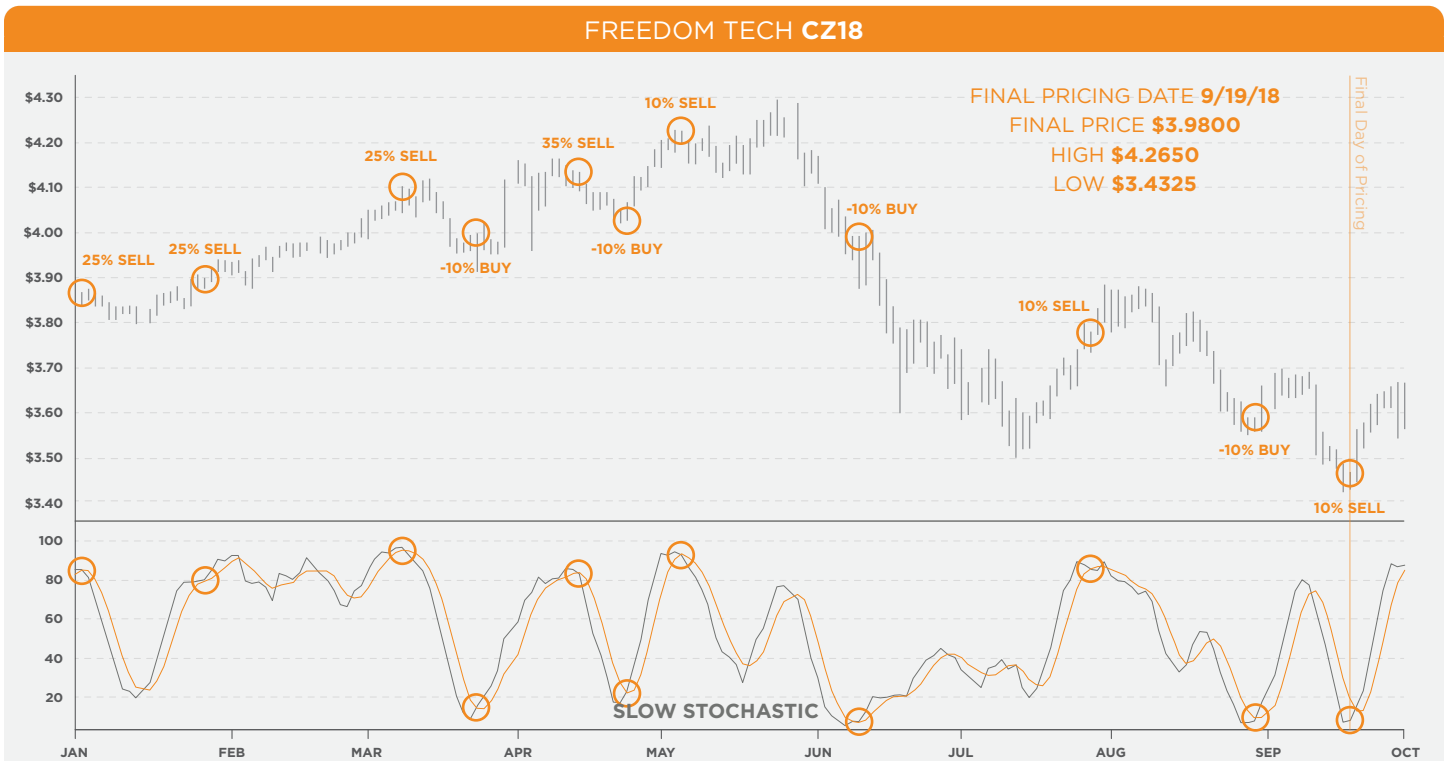


TECHNICAL PROGRAM

FREEDOM[®] TECHSM

PROGRAM OVERVIEW

As its name implies, our Freedom[®] TechSM program uses technical indicators to set pricing. Buy and sell signals are set in place so you know exactly what to expect and when. This program combines technical indicators with professional implementation for a balanced approach.



SELL SIGNAL The stochastic (momentum) indicator reaches overbought territory and starts to turn over, reflecting weakness. When this happens, 25% of bushels are sold.

BUY SIGNAL The stochastic indicator reaches oversold territory and starts to turn up, reflecting potential price strength. If the buy signal is reached and two sell signals were previously triggered, then 10% of bushels are purchased. However, the Freedom[®] TechSM program will never trigger more than two buy signals in a row. After a buy signal, the following sell signal will increase the number of bushels sold by the number of bushels bought.

(If the pricing mechanism does not price 100% of the bushels, the remainder of the unpriced bushels will be priced using the market close on the final day of pricing.)

Past performance is not a guarantee of future results.



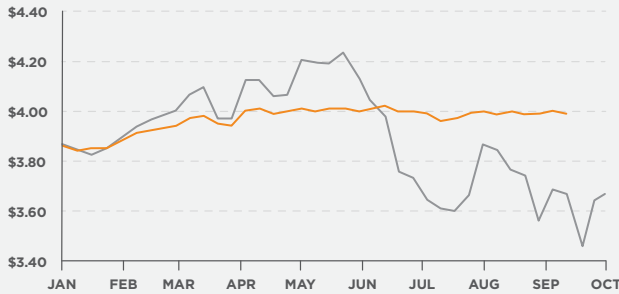
FOR MORE INFORMATION

AndersonsGrain.com
grain@andersonsinc.com



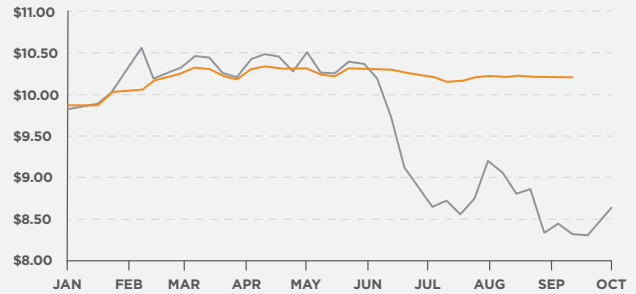
FREEDOM TECH CZ18

FINAL PRICING DATE 9/19/18
FINAL PRICE \$3.9800
HIGH \$4.2650 | LOW \$3.4325



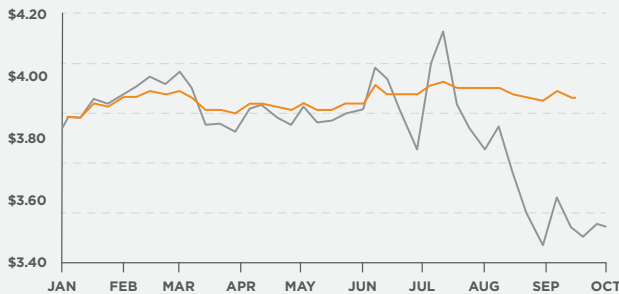
FREEDOM TECH SX18

FINAL PRICING DATE 9/19/18
FINAL PRICE \$10.2050
HIGH \$10.5350 | LOW \$8.1400



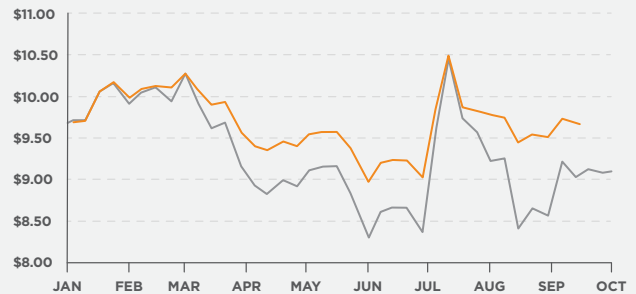
FREEDOM TECH CZ17

FINAL PRICING DATE 9/15/17
FINAL PRICE \$3.9275
HIGH \$4.1475 | LOW \$3.4550



FREEDOM TECH SX17

FINAL PRICING DATE 9/15/17
FINAL PRICE \$9.9750
HIGH \$10.4325 | LOW \$9.1100



— FREEDOM TECH VALUE

— FUTURES PRICE

FUTURES REFERENCE

CZ20 | SX20

PROGRAM DETAILS

Enrollment Deadline: 12/19/2019

Pricing Window: 12/20/2019 - 09/16/2020

Price Adjustment per Bushel:

Base[†] \$0.06

Performance Adjustment per Bushel:

N/A

PROGRAM ATTRIBUTES

- Technically-triggered pricing

PRICE BALANCE OPTION:

THE FLEXIBILITY TO PRICE WHEN YOU WANT

PRICE BALANCE OPTION (PBO) allows you to price the balance of your contract at any point in the pricing window for an additional \$0.04 per bushel.

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and price adjustment may apply.
- All bushels are guaranteed to price

[†]Price Balance Option (PBO) is available for an additional \$0.04 per bushel.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

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FOR MORE INFORMATION

AndersonsGrain.com
grain@andersonsinc.com

FREEDOM
PRICING TOOLS