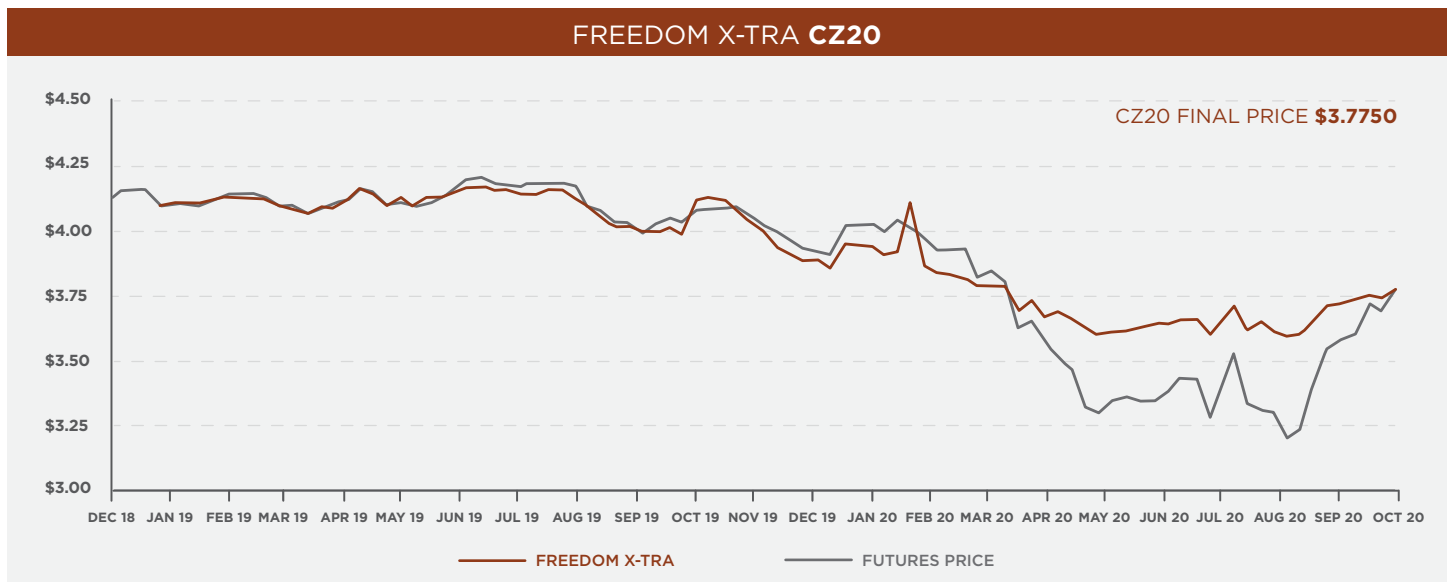


FREEDOM[®] X-TRASM

PROGRAM OVERVIEW

Our Freedom[®] X-TraSM program has an extended, two-year pricing window to leverage market fluctuations and volatility over two growing seasons to better capture pricing opportunities.



FUTURES REFERENCE

CZ22 | SX22

PROGRAM DETAILS

Enrollment Deadline: 12/18/2020

Pricing Window: 12/21/2020 – 10/05/2022

Price Adjustment per Bushel:

Base[†] \$0.10

Performance Adjustment per Bushel*:

(CZ22) TOP 33% \$0.02

(SX22) TOP 33% \$0.03

PROGRAM ATTRIBUTES

- Downside protection

PRICE BALANCE OPTION:

THE FLEXIBILITY TO PRICE WHEN YOU WANT

PRICE BALANCE OPTION (PBO) allows you to price the balance of your contract at any point in the pricing window for an additional \$0.04 per bushel.

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- All bushels are guaranteed to price.

**Price Balance Option (PBO) is available for an additional \$0.04 per bushel.*

**A performance adjustment will be made if the final price is in the top 33% of the pricing window. A second adjustment will be made if the final price is in the top 10% of the pricing window.*

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

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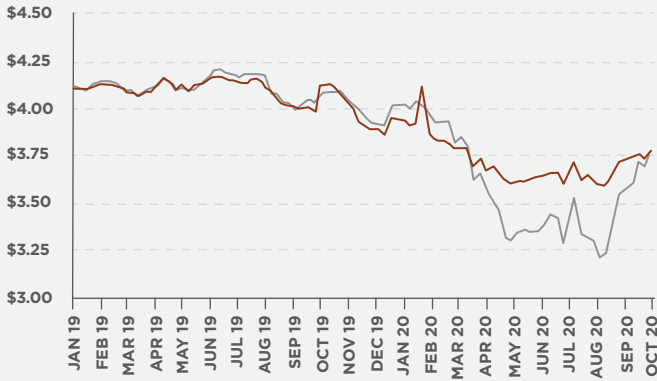
FOR MORE INFORMATION

AndersonsGrain.com
info@theandersons.com



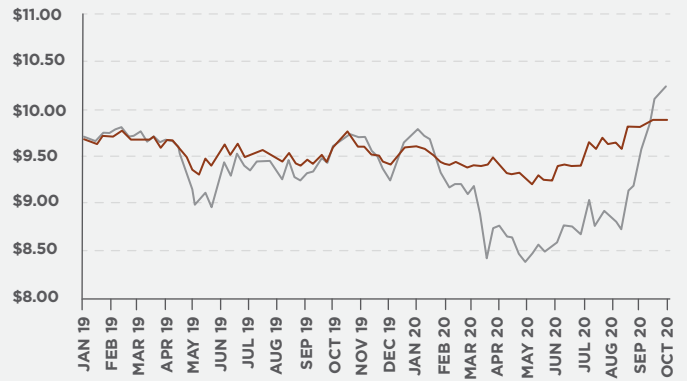
FREEDOM X-TRA CZ20

FINAL PRICING DATE **10/01/20**
 FINAL PRICE **\$3.7750**
 HIGH **\$4.2275** | LOW **\$3.2025**



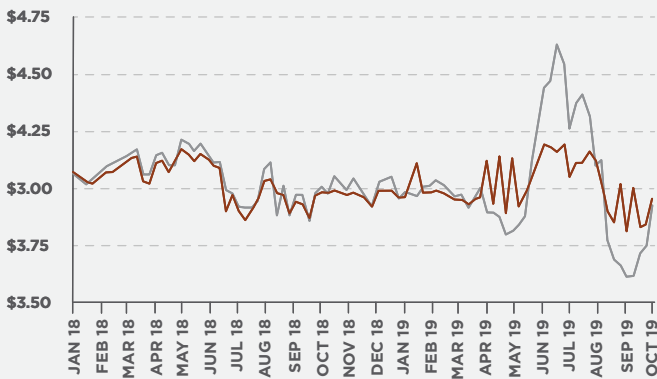
FREEDOM X-TRA SX20

FINAL PRICING DATE **10/01/20**
 FINAL PRICE **\$9.8875**
 HIGH **\$10.4350** | LOW **\$8.3900**



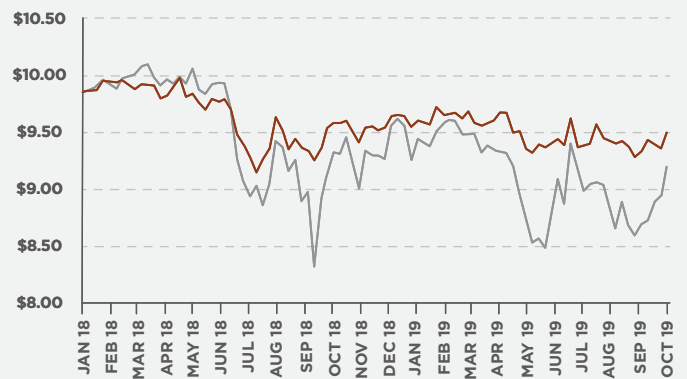
FREEDOM X-TRA CZ19

FINAL PRICING DATE **10/1/19**
 FINAL PRICE **\$3.9575**
 HIGH **\$4.6850** | LOW **\$3.5425**



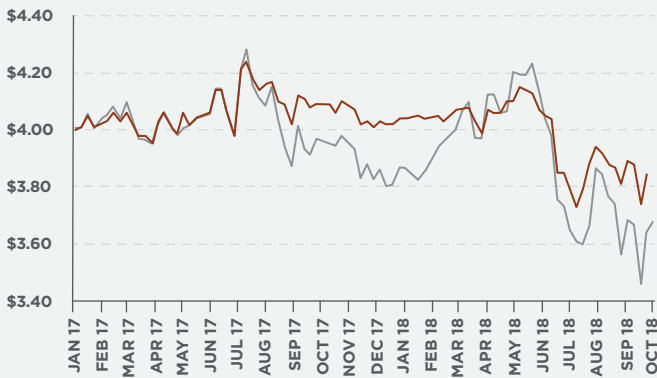
FREEDOM X-TRA SX19

FINAL PRICING DATE **10/1/19**
 FINAL PRICE **\$9.5025**
 HIGH **\$10.0975** | LOW **\$8.2750**



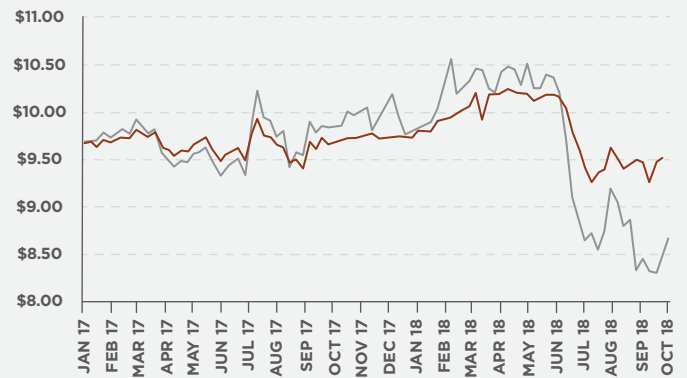
FREEDOM X-TRA CZ18

FINAL PRICING DATE **9/28/18**
 FINAL PRICE **\$3.8700**
 HIGH **\$4.2825** | LOW **\$3.4325**



FREEDOM X-TRA SX18

FINAL PRICING DATE **9/28/18**
 FINAL PRICE **\$9.4900**
 HIGH **\$10.5350** | LOW **\$8.1400**



— FREEDOM X-TRA

— FUTURES PRICE



FOR MORE INFORMATION
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