

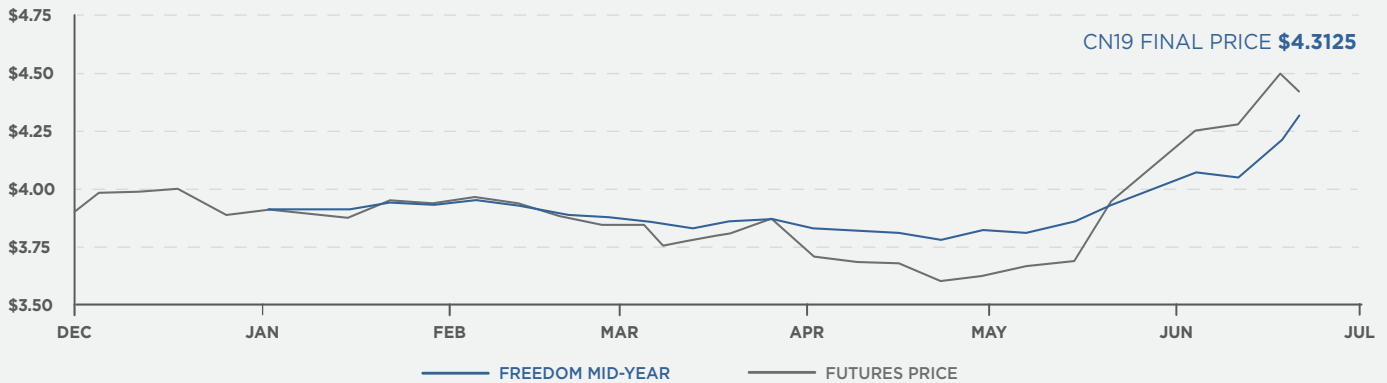
# MANAGED PROGRAM

## FREEDOM<sup>®</sup> MID-YEAR<sup>SM</sup>

### PROGRAM OVERVIEW

Our Freedom<sup>®</sup> Mid-Year<sup>SM</sup> managed program is designed for the producer that would like to add pricing diversification to their stored bushels. The program provides professional management and discipline to your grain marketing plan.

### FREEDOM MID-YEAR CN19



### FUTURES REFERENCE

CN21

### PROGRAM DETAILS

**Enrollment Deadline:** 12/18/2020

**Pricing Window:** 12/21/2020 – 06/16/2021

**Price Adjustment per Bushel:**

Base<sup>†</sup> \$0.04

**Performance Adjustment per Bushel:**

TOP 25%\* \$0.02

**Price Balance Option (PBO):** PBO allows you to price the balance of your contract at any point in the pricing window for an additional \$0.02 per bushel.

### PROGRAM ATTRIBUTES

- Prices stored bushels
- Downside protection

### OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- DP (Delayed Price) bushels cannot set basis prior to final pricing.
- All bushels are guaranteed to price.

<sup>†</sup>Price Balance Option (PBO) is available for an additional \$0.02 per bushel.

\*A performance adjustment will be made if the final price is in the top 25% of the pricing window.

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### FOR MORE INFORMATION

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