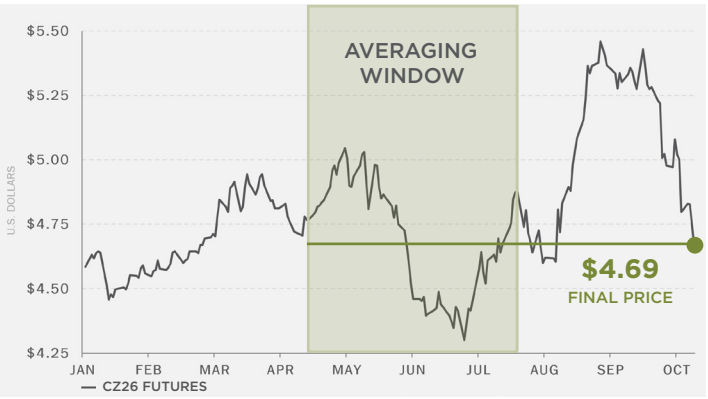
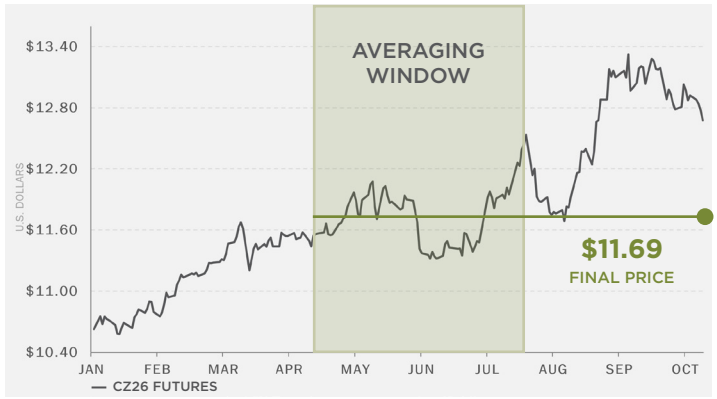
STRUCTURED PRICING

FREEDOM® SEASONAL DAILY AVERAGE℠

FREEDOM® SEASONAL DAILY AVERAGE℠ CZ26



FREEDOM® SEASONAL DAILY AVERAGE℠ SX26



PROGRAM OVERVIEW

Our FREEDOM® SEASONAL DAILY AVERAGE℠ (S.D.A.) uses simple price averaging through a well-defined, back-tested window. The program establishes a hedge price by selling an equal number of bushels each day throughout what is seasonally a higher price window. Pricing occurs at each day's closing value, fully pricing all bushels enrolled by the end of the program window.

FUTURES REFERENCE

CZ27 | SX27

Enrollment Deadline: 4/14/2027

Pricing Window: 4/15/2027 – 7/15/2027

Pricing Adjustment: $0.04

ADDITIONAL INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- All bushels are guaranteed to price.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- **Price Balance Option (PBO) available for $0.01**

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize FREEDOM® Pricing Tools. FREEDOM® Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the FREEDOM® Pricing Tools.

CZ PAST PERFORMANCE

Year	CZ on 10/1	S.D.A.
2026	$4.76	**$4.69**
2025	$4.12	**$4.40**
2024	$4.25	**$4.61**
2023	$4.77	**$5.33**
2022	$6.81	**$7.04**

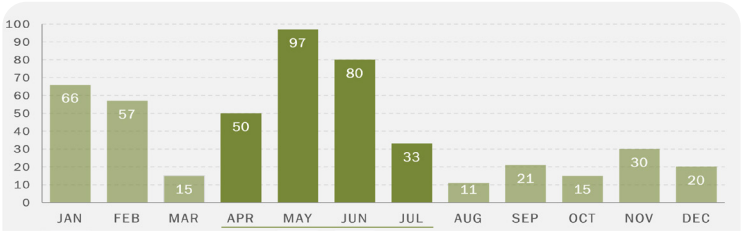
Denotes November Corn Futures on October 1st against respective FREEDOM® SEASONAL DAILY AVERAGE℠ Final Price

SX PAST PERFORMANCE

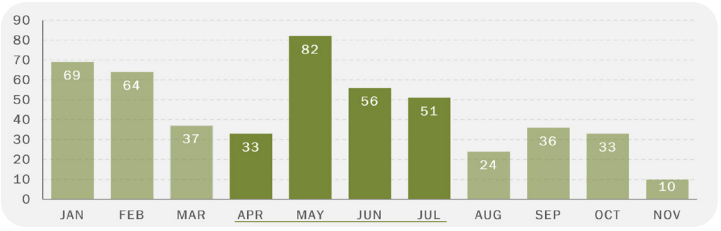
Year	SX on 10/1	S.D.A.
2026	$12.84	**$11.69**
2025	$9.96	**$10.34**
2024	$10.57	**$11.59**
2023	$12.75	**$12.63**
2022	$13.74	**$14.87**

Denotes November Soybean Futures on October 1st against respective FREEDOM® SEASONAL DAILY AVERAGE℠ Final Price

NEW CROP CZ26 TOP QUARTER CLOSE FREQUENCE BY MONTH
OVER A TEN YEAR PERIOD 2016-2026



NEW CROP SX26 TOP QUARTER CLOSE FREQUENCE BY MONTH
OVER A TEN YEAR PERIOD 2016-2026



The above charts indicate the number of new crop future closes by month (from 2015-2025) in which the daily closing price was in the top quarter of all closes for that respective year. This backtest shows a clear trend that prices are seasonally highest from April-July. Our seasonal daily average program takes advantage of this window, providing an opportunity for you to price bushels during months with histroically higher pices.

The Andersons® FREEDOM® PRICING TOOLS

FOR MORE INFORMATION
Contact your Merchant or visit our website:
www.andersonsgrain.com/freedom

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