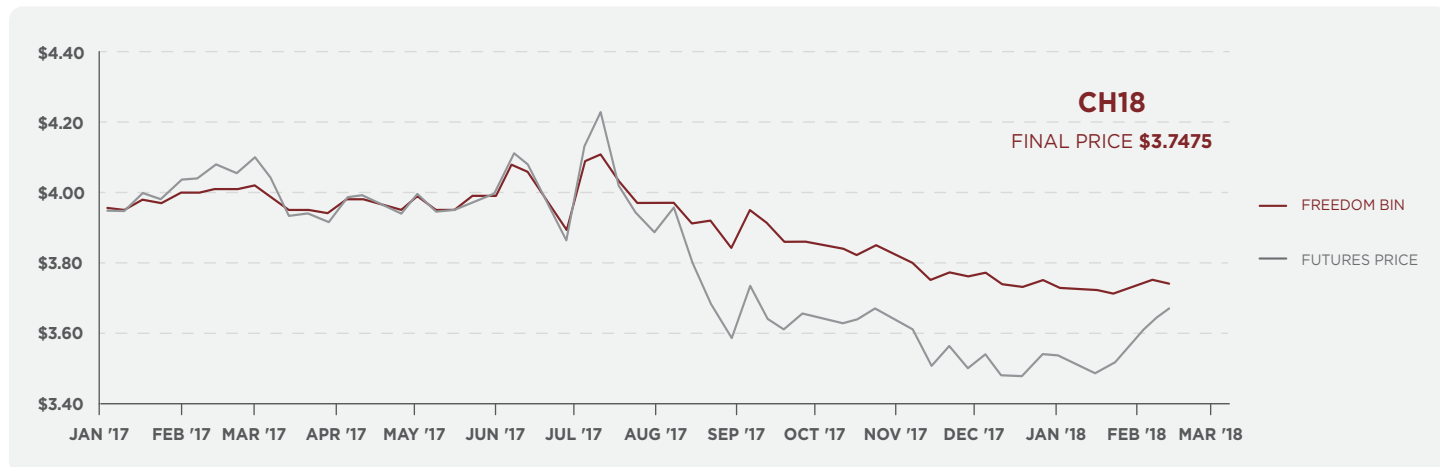


FREEDOM[®] BINSM

PROGRAM OVERVIEW

Our Freedom[®] BinSM program is specifically designed for the pricing of stored bushels to leverage your on-farm storage in your risk management plan.



FUTURES REFERENCE

CH20

PROGRAM DETAILS

Enrollment Deadline: 12/19/2018

Pricing Window: 12/20/2018 - 02/12/2020

Price Adjustment per Bushel:

Base[†] \$0.08

Performance Adjustment per Bushel*:

TOP 33% \$0.02 | TOP 10% \$0.02

PROGRAM ATTRIBUTES

- Downside protection

PRICE BALANCE OPTION:

THE FLEXIBILITY TO PRICE WHEN YOU WANT

PRICE BALANCE OPTION (PBO) allows you to price the balance of your contract at any point in the pricing window for an additional \$0.04 per bushel.

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- All bushels are guaranteed to price.

[†]Price Balance Option (PBO) is available for an additional \$0.04 per bushel.

*A performance adjustment will be made if the final price is in the top 33% of the pricing window. A second adjustment will be made if the final price is in the top 10% of the pricing window.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

©2019 The Andersons, Inc. All rights reserved. The Andersons logo and Freedom are registered trademarks of The Andersons, Inc. Freedom Bin is a service mark of The Andersons, Inc. 101918



FOR MORE INFORMATION

AndersonsGrain.com
grain@andersonsinc.com

FREEDOM[®]
PRICING TOOLS